

PROBLEM

A global automobile manufacturer wanted to modernize the management of their invoicing process. Their current system was outdated and relied heavily on repetitive manual tasks that overworked executive admins and managers, which slowed workflow and led to vendors being paid in arrears. The common available systems they were using did not have the ability to audit, connect and provide cost allocation and monitoring.

SOLUTION

CIO tasked Cannon Group with fixing collection, cost coding, auditing, and dispute management and resolution of \$20 million worth of annual invoices. Cannon Group implemented a custom reporting system for managers, automated filing system for accounts payable, and initiated a revision of their budgeting schema to bring expanded process modernization. By integrating the company's marketplace and homegrown systems with our own technology, we were able to streamline the entire process while tracking disparities.

RESULTS

Data is now centralized and automated which brings efficiency and transparency to the company's workflow on a major scale. Managers and admins are no longer bogged down with paperwork and can focus on bigger tasks. Complex invoices are now easily trackable, and the increased transparency enabled the company to add 5% to their bottom line. Upon seeing the efficiencies created by Cannon Group's processes, the company is looking to expand the use of our technology into their marketing and finance departments.

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